

# Nevada Licensing Education Requirements

## Pre-licensure

New state-licensed MLOs are required to complete 30 hours of NMLS-approved education. This education must include:

- 3 hours Federal Law
- 3 hours Ethics (i.e., fraud, consumer protection, fair lending issues)
- 2 hours non-traditional mortgage lending
- 18 hours undefined education (electives)
- 4 hours Nevada Law (satisfied by either a Nevada comprehensive course or a state-specific elective course)

Total number of hours is  $3/3/2/18 + 4 = 30$

## Continuing Education

Every state-licensed MLO (in any approved status) is required to complete at least 8 hours of NMLS approved education annually beginning the year they are licensed (unless PE completed the same year). Annual CE education must include:

- 3 hours Federal Law
- 2 hours Ethics (i.e., fraud, consumer protection, fair lending issues)
- 2 hours non-traditional mortgage lending
- 1 hour undefined education (elective)

**NOTE:** Qualified Employee (QE) is required to take one hour of Nevada Law as the elective.

Total number of hours is  $3/2/2/1 = 8$

MLOs are advised that to comply with the SAFE Act's "successive years" rule, they may not take the same CE course two years in a row. MLOs must not retake pre-licensure education (PE) unless directed to by a State Regulator. PE education does not count toward annual CE requirements.

**DEADLINE for completing CE is December 31, 2019.** MLOs are prohibited from submitting a renewal application if CE is not completed. It may take up to seven (7) days for course providers to report course completion to NMLS. Do not wait until the last minute to complete CE or you may be prevented from submitting for renewal on time.

## Am I required to take Continuing Education this year?

If I completed SAFE Act PE in 2009-2019	And I was licensed in 2009-2019	Am I required to complete CE in 2020	YES
If I completed SAFE Act PE in 2020	And I was approved for an initial license in 2020	Am I required to complete CE in 2020	NO